

CLASS -XI  
BUSINESS STUDIES (054)  
Sample Paper (2023-24)

Maximum Marks: 80

Marking Scheme/Hints to solutions

[Note: Any other relevant answer, not given here under but given by the candidates, be suitably awarded.]

Q.No	Value points/ Key points	Marks allotted to each key point	Total marks
1.	a) To ensure Incremental change in the rate of tariffs and other trade barriers.	1	(1)
2.	c) Kaveripatta	1	(1)
3.	a) Joint Hindu Family	1	(1)
4.	a) RBI	1	(1)
5.	c) Trademark	1	(1)
6.	b) Divyansh will not get the full claim under the 'Principle of Indemnity.'	1	(1)
7.	d) Debentures	1	(1)
8.	a) Statement I is true but statement II is false.	1	(1)
9.	c) Sole Proprietorship	1	(1)
10.	d) CRISIL	1	(1)
11.	c) Both the statements are true.	1	(1)
12.	a) retained earning	1	(1)
13.	d) They have decentralized purchasing arrangements	1	(1)
14.	a) Feb. 17, 2017	1	(1)
15.	a) A – iv, B – iii, C – i, D – ii	1	(1)
16.	a) Manufacturer	1	(1)
17.	c) A is true, But R is false.	1	(1)
18.	d) Performa invoice	1	(1)
19.	a) Multiple Shops	1	(1)
20.	c) Goods and Service	1	(1)
21.	a. Public Private Partnership: Public Private Partnership model allocates tasks, obligations and risks among the public and private partners in an optimal manner. b. Features:-	1 mark for identification + 1 mark for each feature	(3)



23.	a) Prospectus b) Statutory Corporation c) Memorandum of Association	½ mark for each identification + ½ mark for stating	(3)						
24.	a) Owners' Fund and Borrowed Fund with suitable explanation b) Difference: <table border="1" data-bbox="204 449 1094 856"> <thead> <tr> <th data-bbox="204 449 651 489">Owners' Fund</th> <th data-bbox="659 449 1094 489">Borrowed Fund</th> </tr> </thead> <tbody> <tr> <td data-bbox="204 495 651 709">The owner's capital remains invested in the business for a longer duration and is not required to be refunded during the life period of the business.</td> <td data-bbox="659 495 1094 709">Such sources provide funds for a specified period, on certain terms and conditions and have to be repaid after the expiry of that period.</td> </tr> <tr> <td data-bbox="204 716 651 856">Such capital forms the basis on which owners acquire their right of control of management.</td> <td data-bbox="659 716 1094 856">The providers of these funds do not acquire any right of control of management.</td> </tr> </tbody> </table> <p style="text-align: center;">(ANY OTHER RELEVANT DIFFERENCE)</p>	Owners' Fund	Borrowed Fund	The owner's capital remains invested in the business for a longer duration and is not required to be refunded during the life period of the business.	Such sources provide funds for a specified period, on certain terms and conditions and have to be repaid after the expiry of that period.	Such capital forms the basis on which owners acquire their right of control of management.	The providers of these funds do not acquire any right of control of management.	½ mark for each identification + ½ mark for explanation + 1 mark for each difference	(3)
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25.	a) Business Risk b) Speculative Risk c) Causes of Business Risk : <ol style="list-style-type: none"> <li>1. Natural Cause</li> <li>2. Human Cause</li> <li>3. Economic Cause</li> <li>4.. Other Cause</li> </ol> ( any two )	½ mark for identification + ½ mark for statement + 1 mark for explanation + 1 mark for statement	(4)						
26.	<b>a) GST (Goods and Services Tax):</b> GST is a destination-based single tax on the supply of goods and services from the manufacture to the consumer, and has replaced multiple indirect taxes levied by the Central and the State government and thereby converting the country into a unified market. Among other benefits, GST is expected to improve the ease of doing business in tax compliance reduce the tax burden by eliminating tax-on-tax, improve tax administration, mitigate tax evasion, broaden the organized segment of the economy and boost tax revenues. <b>b)Key Features of GST</b> <ol style="list-style-type: none"> <li>1. The territorial spread of GST is the whole country, including Jammu and Kashmir.</li> <li>2. GST is applicable on the 'supply of goods or services.'</li> <li>3. It is based on the principle of destination based consumption tax.</li> </ol> ( any other suitable feature )	1 mark for meaning + 1 mark for each feature	(4)						

27.	<p>(a) MSMED Act, 2006  (b) Small Enterprise  (c) ₹ 5 crore  (d) Micro Enterprise (₹ 25 Lakh )  OR  Medium Enterprise (₹10 Crore)  (NOTE:- No marks to be awarded for service enterprises as per MSMED Act, 2006)</p>	1 mark for each part	(4)
28.	<p>1. Opening a bank account in any bank authorized by the Reserve Bank of India (RBI) and getting an account number.  2. Obtaining Import Export Code (IEC) number from the Directorate General Foreign Trade (DGFT) or Regional Import Export Licensing Authority.  3. Registering with appropriate export promotion council.  4. Registering with Export Credit and Guarantee Corporation (ECGC) in order to safeguard against risks of non payments.</p>	1 mark for each point	(4)
29.	<p>Benefits:  i) Ease of formation and lower investment requirements  (ii) Convenience  (iii) Speed  (iv) Global reach/access  (v) Movement towards a paperless society (any four)  OR  Scope of e-business:  (i) B2B Commerce  (ii) B2C Commerce  (iii) Intra-B Commerce  (iv) C2C Commerce</p>	<p>½ mark each heading and ½ mark for explanation   ½ mark each heading and ½ mark for explanation</p>	(4)
30.	<p>Elements of Business Ethics:  (i) Top management commitment  (ii) Publication of Code  (iii) Establishment of compliance mechanisms  (iv) Involving employees on each level  (v) Measuring results (Any four points)  OR  Argument for Social responsibility  (i) Justification of existence and growth  (ii) Long-term interest of the firm  (iii) Avoidance of government regulation  (iv) Maintenance of the society  (or any other relevant point)</p>	<p>½ mark each heading and ½ mark for explanation   ½ mark each heading and ½ mark for explanation</p>	(4)

31.	<p>a) The first state promised to set up Government Companies. Merits: (i) A government company can be easily established under the Indian Companies Act, 2013. A separate Act in the Parliament is not required. (ii) It has a separate legal entity, apart from the government. It is free from regulations. ( any one or any other suitable point )</p> <p>(b) The second state promised to set up Departmental Undertakings. Merits: (i) Since control is direct and centralized, these undertakings facilitate the parliament to exercise effective control over their operations. (ii) These ensure a high degree of public accountability. (any one or any other suitable point )</p> <p>(c) The third state promised to set up Public Corporations/Statutory Corporation. Merits: (i) The government does not interfere in their financial matters, including their income and receipts. (ii) A statutory corporation is relatively free from red tapism and bureaucracy and hence can take quick decisions. ( any one or any other suitable point )</p>	1 mark for each identification +1 mark for each merit.	(6)
32.	<p>1.Export invoice 2.Packing list 3.Certificate of origin 4.Certificate of inspection ( ANY THREE)</p> <p style="text-align: center;">OR</p> <p>1. Mate's Receipt 2. Shipping Bill 3. Bill of Lading 4. Airway Bill 5. Marine Insurance Policy 6. Cart Ticket (ANY THREE)</p>	<p>½ mark for heading + 1½ mark for each explanation</p> <p>½ mark each heading and 1½ mark for explanation</p>	(6)
33.	<p>(a) i. Fixed Capital Requirement: "It is estimated that company will require about ₹6000 Crore to set up the plant." ii. Working Capital Requirement: "₹50 Crore for power, fuel and operation of the new plant."</p>	½ mark for each identification + 1 mark for each	(6)

	<p>(b) i. Nature of business  ii. Growth and expansion ( any other suitable point )</p>	<p>explanation  + ½ mark  each for  quoting the  line + ½  mark for  heading + ½  mark for  each  explanation</p>	
34.	<p>a) ABC National Bank</p> <p>b) i. Identification of Business Opportunity  ii. Feasibility Studies</p> <p>c) i. Fixing up Signatories to the Memorandum of Association  ii. Appointment of Professionals  iii. Preparation of Necessary Documents  OR</p> <ol style="list-style-type: none"> <li>1. SEBI Approval</li> <li>2. Filing of Prospectus</li> <li>3. Appointment of Bankers, Brokers and Underwriters</li> <li>4. Minimum Subscription</li> <li>5. Application to Stock Exchange</li> <li>6. Allotment of Shares</li> </ol>	<p>½ mark for  heading + ½  mark for  each  explanation</p>	(6)