

ACCOUNTANCY

Learning objectives

The curriculum of Accountancy at Senior secondary stage aims to :

1. To familiarize students with new and emerging areas in the preparation and presentation of financial statements.
2. To acquaint students with basic accounting concepts and accounting standards.
3. To develop the skills of designing need based accounting database.
4. To appreciate the role of ICT in business operations.
5. To develop an understanding about recording of business transactions and preparation of financial statements.
6. To enable students with accounting for Not-for-Profit organizations, accounting for Partnership Firms and company accounts.

CURRICULUM DIVISION

UT - 1 : Accounting for Partnership Firms-Fundamentals

UT - 2 : Accounting for Share Capital

TERM - 1

PART A

- 1) Accounting for Partnership Firms-Fundamentals
- 2) Goodwill: Nature and Valuation
- 3) Change in Profit Sharing Ratio among existing Partners
- 4) Admission of a Partner
- 5) Retirement of a Partner
- 6) Death of a Partner
- 7) Dissolution of a Partnership Firm

PART B

- 1) Financial Statements of a Company
- 2) Financial Statement Analysis
- 3) Accounting Ratios

TERM – 2

PART A

- 1) Accounting for Partnership Firms-Fundamentals
- 2) Goodwill: Nature and Valuation
- 3) Change in Profit Sharing Ratio among existing Partners
- 4) Admission of a Partner
- 5) Retirement of a Partner
- 6) Death of a Partner

- 7) Dissolution of a Partnership Firm
- 8) Accounting for Share Capital
- 9) Accounting for Debentures

PART B

- 1) Financial Statements of a Company
- 2) Financial Statement Analysis
- 3) Accounting Ratios
- 4) Cash Flow Statements

PRE-BOARD EXAM - Complete syllabus